

Promising Indonesia-Japan economic relations post-election 2024

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As major economies like the United States and France embark on their democratic processes to elect new leaders, Indonesia has already decided its future by electing President-Elect Prabowo Subianto and Vice President-Elect Gibran Rakabuming Raka. The transition to a new government raises questions about potential shifts or continuations in Indonesia's bilater-



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al relations, particularly with Japan. What lies ahead for Indonesia-Japan economic relations post-election 2024?

To envision the future, we can refer to the economic blueprint prepared by President-Elect Prabowo. His ambitious program, "Indonesia Emas 2024," aims to transform Indonesia into a high-income nation by its centennial. This vision is encapsulated in the "Hasil Terbaik Cepat" program.

The program includes Nutrition (ensuring access to balanced meals for schools and students to address the national issue of high stunting levels), Healthcare (providing free healthcare and building

quality hospitals at the local level), Agriculture (enhancing agricultural productivity), Education (upgrading educational facilities), Welfare (continuing welfare card programs to eradicate poverty), Bureaucratic reform (improving public employee welfare to improve the quality of public service), and Infrastructure (continuing infrastructure development with a focus on public housing for the poor and younger generations, such as millennials and Generation Z).

Understanding these priorities is crucial for tracing the trajectory of future cooperation between Indonesia and Japan. Significant progress has been made in recent years to

deepen this relationship. Key developments include elevating the level of cooperation to a Comprehensive Strategic Partnership in 2023, with a plan of action currently under discussion.

Another milestone is the substantive conclusion of the long-discussed Protocol of the Indonesia-Japan Economic Partnership

Agreement, and the establishment of the Asia Zero Emission Community (AZEC) aligning moves to support global decarbonization while maintaining pro-growth and pro-development economic policies.

These advancements in bilateral relations, when considered alongside President-Elect Prabowo's

programs, provide a clear guideline for developing future win-win collaborations between Indonesia and Japan. The alignment of Indonesia's domestic policies with its international partnerships, particularly with Japan, suggests a promising path forward for economic relations post-election 2024.



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Located in the province of North Maluku, the island of Morotai in the eastern part of Indonesia hosts great beaches and breathtaking diving spots. It will be developed into an economic hub and gateway to Indonesia from the Pacific Ocean.

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the Republic of Indonesia
on the 79th Anniversary
of their Independence



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